

## THE MAHARASHTRA STATE CO-OPERATIVE BANK LTD.

### HEAD OFFICE, FORT, MUMBAI CORRIGENDUM / ADDENDUM

#### Empanelment of Consultants for Techno-Economic Viability (TEV) Reports

<b>Corrigendum No.</b>	001 Date: 02/06/2026
<b>Original Date of Tender</b>	16.05.2026
<b>Subject</b>	Clarification and amendment to eligibility / document submission requirements
<b>Last Date for Submission</b>	Extended up to 10.06.2026

This Corrigendum / Addendum is issued in continuation of the empanelment notice for appointment / empanelment of consultants for preparation of Techno-Economic Viability (TEV) Reports. The following clarifications and amendments shall form an integral part of the empanelment document. All other terms and conditions of the original empanelment notice shall remain unchanged unless specifically modified herein.

**Further, the last date for submission of applications / tenders under the said empanelment notice is hereby extended up to 10.06.2026.**

#### 1. Eligibility of Joint Venture / Consortium

Amendment / Corrigendum: The Bank shall permit applications from Joint Venture / Consortium arrangements, subject to the conditions stated below. This amendment is incorporated to enable eligible entities to collectively meet the multi-disciplinary requirements involved in TEV assignments, including engineering, technical, legal, financial, market, valuation and project appraisal expertise.

- An entity applying as a member of a Joint Venture (JV) or Consortium shall not be eligible to submit a separate bid individually for the same tender.
- One member shall be designated as the Lead Member. The Lead Member shall submit the application and shall be the single point of contact for the Bank.
- The Lead Member shall meet the minimum core eligibility requirements relating to experience in TEV / project appraisal / techno-economic consultancy. The credentials of other members may be considered for demonstrating multi-disciplinary capability.
- All members of the JV / Consortium shall be jointly and severally responsible for the assignment, confidentiality obligations, quality of report, timelines and compliance with the Bank's Code of Conduct.
- A duly executed JV / Consortium Agreement or Memorandum of Understanding shall be submitted along with the application, clearly specifying the role, responsibility and scope of work of each member.
- No member of the JV / Consortium should be blacklisted, debarred or under adverse action by any Bank, Financial Institution, Government Department, PSU or regulatory authority.
- No change in the constitution of the JV / Consortium shall be permitted after submission of the application without prior written approval of the Bank.
- The Bank reserves the right to accept or reject any JV / Consortium application without assigning any reason, and the Bank's decision shall be final and binding.

#### 2. Professional Qualification of Director / Partner / Permanent Employee

Amendment / Corrigendum: The requirement regarding professional qualification under the Tender / Empanelment Document is clarified as under:

For satisfying the professional qualification requirement, it shall be sufficient if the required professional qualifications are held by any one or more of the following persons associated with the applicant entity:

- Director of the Company; or
- Partner of the Firm / LLP; or
- Proprietor / Member of AOP, wherever applicable; or
- Permanent employee on the rolls of the applicant entity.

The applicant entity shall have the required qualified professionals, such as Engineer / Chartered Engineer, CA / CMA / ICWA / MBA Finance, Advocate / Legal Professional, Valuer / Technical Expert or other relevant professional, either as Director / Partner / Proprietor / Member or as permanent employees on the rolls of the applicant entity.

It shall not be mandatory that only Directors / Partners should possess all the required professional qualifications, provided the applicant entity has qualified professionals permanently employed on its rolls and available for undertaking TEV assignments of the Bank.

The applicant shall submit documentary evidence such as educational qualification certificates, professional membership / registration certificates, experience details, appointment letter / employment proof, salary slip / Form 16 / PF record or any other document acceptable to the Bank.

The TEV report shall be prepared / reviewed / certified by the concerned qualified professionals, and the report shall be signed by the responsible technical and financial professionals involved in the assignment.

The Bank reserves the right to verify the qualifications, employment status, experience and availability of such professionals and to call for additional documents wherever required.

### **3. Eligibility of Empanelment / Assignment with Government Department / PSU / Government-Owned Entity**

Amendment / Corrigendum: Annexure-A, Point 3 is amended to clarify that, in addition to empanelment with Public / Private Sector Banks, Financial Institutions, State Sugar Federations, SECI, NABARD, PFC, FCI and similar institutions, empanelment / assignment credentials from Central or State Government Departments, State Government Departments, Public Sector Undertakings, Government Companies, Government-owned Corporations, Government-owned subsidiaries and Government-promoted agencies / institutions shall also be considered, provided the nature of work is relevant to TEV study, project appraisal, infrastructure advisory, financial appraisal, DPR review, technical due diligence, economic viability study or similar techno-economic / project consultancy services.

Accordingly, empanelment / assignment letters from Government of Maharashtra related PSUs / Government-owned entities shall be considered, subject to verification of the nature of work and satisfactory documentary evidence.

#### **Documents to be accepted:**

- Empanelment letter / appointment letter / assignment letter issued by the concerned Government entity / PSU / Government-owned subsidiary.
- Work order, completion certificate or satisfactory performance certificate, wherever available.
- Brief scope of work showing relevance to TEV / technical appraisal / project appraisal / infrastructure / financial or economic viability work.
- Self-declaration that the applicant has not been blacklisted or debarred by the issuing authority.



For verifying past assignment experience, applicants shall submit the following documents:

1. Empanelment letter
2. Assignment letter
3. Work order
4. Completion certificate
5. Satisfactory performance certificate
6. Client confirmation letter
7. Redacted / masked TEV report
8. Self-certified assignment summary
9. CA / Statutory Auditor certificate, wherever applicable
10. Any other documentary evidence acceptable to the Bank

The evidence should establish that the applicant has completed assignments relevant to TEV / project appraisal / technical appraisal / financial appraisal / DPR review / techno-economic consultancy.

## 7. Extension of Last Date for Submission

In view of the above clarifications / amendments and to provide adequate time to prospective applicants to submit their applications, the last date for submission of applications / tenders is extended up to 10.06.2026. All applications shall be submitted in the manner prescribed in the original Tender / Empanelment Document, read with this Corrigendum / Addendum.

## 8. Consolidated Effect of Corrigendum

Sr. No.	Original Requirement / Query	Revised Position after Corrigendum
1	No express provision for JV / Consortium participation.	JV / Consortium participation is permitted subject to conditions stated in this Corrigendum, including Lead Member responsibility, joint and several liability, eligible-member requirement, restriction on separate individual bid and submission of JV / Consortium Agreement / MOU.
2	Professional qualification requirement under Annexure-A needed clarification regarding whether qualification of Director / Partner only is mandatory.	Professional qualification shall be satisfied through Director / Partner / Proprietor / Member or permanent employee on the rolls of the applicant entity. Such qualified professionals must be available for TEV assignments and documentary evidence of qualification, experience and employment shall be submitted.
3	Annexure-A, Point 3 refers to empanelment with Banks / FIs / specified institutions.	Empanelment / assignment credentials from Central / State Government Departments, PSUs, Government Companies, Government-owned Corporations, Government-owned subsidiaries and Government-promoted agencies / institutions may be considered if the assignment is relevant to TEV / project appraisal / technical or financial consultancy.
4	Annexure-A, Point 5 and Annexure-E, Point 11 require submission of sample TEV reports.	Full unredacted TEV reports are not mandatory. Applicants shall submit redacted / masked reports along with blank report format or alternate evidence such as work orders, engagement letters, completion certificates, client confirmations or self-certified assignment summaries, subject to verification by the Bank.
5	Annexure-B seeks assignment details containing sensitive information.	Assignment detail format is revised to avoid disclosure of borrower name, exact project cost, loan amount, fees charged and commercially sensitive details.
6	Original last date for submission under the Tender / Empanelment Notice.	The last date for submission of applications / tenders is extended up to 10.06.2026.

## 9. General Conditions

- This Corrigendum / Addendum shall be read together with the original empanelment notice / Tender / Empanelment Document and annexures.
- In case of any inconsistency between the original empanelment document and this Corrigendum, the provisions of this Corrigendum shall prevail to the extent of such inconsistency.
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- The Bank reserves the right to accept, reject, verify, seek clarification or call for additional documents, verification or undertaking from any applicant.
- The Bank's decision regarding eligibility, evaluation and empanelment shall be final and binding.
- All other terms and conditions of the original empanelment notice / Tender / Empanelment Document shall remain unchanged.