

THE MAHARASHTRA STATE CO-OP. BANK LTD, MUMBAI
(Incorporating The Vidharbha Co-op. Bank Ltd.,)
REGIONAL OFFICE, NAGPUR.

Dr. Dhananjayrao Gadgil Marg. P.B. No.317, Mahal, Nagpur-440032.

:- AUCTION NOTICE :-

Auction of the the following bank owned vehicle is scheduled strictly on "as is where is & as is what is" basis at the address, as per the schedule and as per the terms & conditions mentioned below.

Vehicle Details.

Sr. No.	Vehicle Number	Vehicle Type	Model Type	Reserve Price
1	MH-43 AD-7214	Cash Van	Mahindra Bolero Camper gold 2	Rs.1,85,000/-

:- TERMS & CONDITIONS :-

1. Auction Date & Venue :

The auction shall be conducted at, The Maharashtra State Co-operative Bank Ltd., Regional Office, Nagpur on 16.07.2026 at 12.00 P.M.

2. Earnest Money Deposit (EMD)

- a) Interested bidders must deposit Rs.15,000/- (Rupees Fifteen Thousand Only) as refundable EMD.
- b) EMD shall be deposited via Demand Draft/Pay Slip in favour of " The Maharashtra State Co-operative Bank Ltd., Regional Office, Nagpur".
- c) EMD must deposited on or before 15.07.2026 up to 5.15 P.M. at E&M Department Regional Office, Nagpur.
- d) EMD of unsuccessful bidders shall be refunded on the next working day of the auction.
- e) No interest shall be payable on EMD while refunding.

3. Vehicle Inspection :

The vehicle can be inspected at Regional Office, Nagpur from 01.07.2026 to 15.07.2026 between 11.00 A.M. to 5.15 P.M. (Excluding Bank Holidays) Only with permission of the bank officials.

4. Bid Finalisation & Payment :

- a) Only those bidders who have deposited the EMD shall be allowed to participate in bid auction process. The bids of the bidder shall not be less than the Reserve Price. Such bids shall not be accepted.
- b) The vehicle shall be sold strictly to the highest bidder. No negotiation after finalisation shall be entertained.
- c) The successful bidder must deposit 25% of the final offer amount immediately on the date of auction (excluding applicable taxes) Failure to pay such 25% amount will result in forfeiture of the EMD.
- d) The remaining 75% of the final offer amount plus applicable GST amount must be paid by the successful bidder within 7 days from the date of auction. If successful bidder failure to pay the balance amount with GST in given period shall lead to forfeiture of the initial 25% amount along with EMD amount, and the bank shall be free to resell the vehicle.
- e) No interest shall be payable by the bank on any amount deposited.

5. Transfer of Ownership :

- a) After the sale of vehicle, the responsibility of transferring ownership with the RTO along with the payment relating thereto lies exclusively with the purchaser. The bank shall not be responsible for any such payment.
- b) A refundable EMD of Rs.15000/- of the successful bidder shall be retained by the bank and refunded only after submission of proof of ownership transfer in RTO records.

6. Documentation:

Purchaser must submit photocopies of R.C./T.C. and relevant documents along with originals for verification after completing the transfer of ownership.

7. Taxes & Charges :

All applicable taxes, RTO charges, insurance and any other statutory dues & charges (expenses) after the date of auction shall be borne solely by the purchaser.

8. Bank's Right:

The bank reserves the unconditional right to accept or reject any or all bids without assigning any reason. Also, the bank has right to add, modify and/or delete any terms & conditions of the sale process. The bank staffs are also permitted to participate in the auction.

9. Eligibility:

All interested bidders & their representatives (only with authority letter) are permitted to participate in the auction. The bank staffs are also permitted to participate in the auction.

10. Dispute & Jurisdiction:

Any dispute between the bank and the bidders shall have jurisdiction in the courts of Nagpur only.

Address for Communication :

To,
The Manager,
The Maharashtra State Co-operative Bank Ltd.,
Regional Office, Nagpur,
Dr, Dhananjayrao Gadgil marg,
Mahal, Nagpur-440032.
Phone: 0712-2729096,97. (Mob.No.8888779001.)